

SmiPAC

ONE combined package policy designed specially to meet your business needs.



Coverage

1. Fire (Mandatory)

Covers loss or damage to building, plant, machinery, stock-in-trade and/or contents caused by fire or lightning or explosion of domestic boilers and gas used for domestic purposes only. It can also be extended to cover the following perils by paying an additional premium : aircraft, earthquake, volcanic eruption, storm, tempest, flood, explosion, impact, bursting or overflowing of water tanks, apparatus or pipes, bush/lalang fire, subsidence & landslip, spontaneous combustion, riot strike & malicious damage, damage by falling trees, sprinkler leakage and electrical installations for manufacturing risks and workshops.

2. Business Continuity Benefit

Covers the daily Business Continuity Benefit stated in this Section for a maximum of 100 days if you are unable, for a period of more than 24 hours, to continue business at your Premises because the property insured under Section 1 Fire has been destroyed or damaged by fire and/or its selected perils.

3. Equipment All Risk (Static Equipment Only)

Cover loss or damage to business plant and machinery including office equipment arising from theft, accidental damage and contingencies that are not specifically excluded.

4. Burglary

Covers loss of stocks and contents due to theft, only if accompanied by forcible or violent breaking into or out of the premises by any person or persons other than your own employees, loss as a result of armed robbery with violence and damage to the premises as a result thereof.

5. Fidelity Guarantee

Indemnifies the Insured against loss of monies and goods as a result of act of fraud or dishonesty of any employee of the Insured. The act of fraud or dishonesty must have happened during the period of insurance and be discovered during the period of insurance or within 6 months after the employee ceases to be employed by the employer, whichever shall happen first.

6. Money

Covers loss of money arising from theft, accidental damage and contingencies that are not specifically excluded.

7. Plate Glass

Covers fixed glass and signboard against loss or damage arising from theft, accidental damage and contingencies that are not specifically excluded.

8. Public Liability

Indemnifies the Insured in respect of his legal liability to pay compensation for accidental bodily injury or accidental damage to the property of other persons caused by or through the negligence of the Insured or his employees.

9. Employers Liability

Covers you against liabilities in the event of injuries sustained by employees due to work related accidents or illness.

10. Group Personal Accident (for Flexi SmiPAC only)

Provide the Insured Persons with 24 hours' protection against accidental injuries resulting from work, sports, leisure, domestic and other activities carried out anywhere in the world.

This package policy is specifically designed for trade/occupation as stated therein

Building of Class 1A & 1B construction only

Section	Class	Cover/Benefits	SmiPAC All Sections are mandatory Sum Insured (RM)	Flexi SmiPAC Section 1 : mandatory Section 2-10 : optional Sum Insured (RM)
1	Fire	Sum Insured below RM10,000,000 and to be determined by you. Revised Fire Tariff Min Premium : RM75	Below RM10 million	Below RM10 million
2	Business Continuity Benefit	Daily Business Continuity Benefit	RM5,000 RM50 per day for a maximum of 100 days Time excess : 24 hours	To be determined by you Maximum sum insured : RM50,000 1% of sum insured per day for a maximum of 100 days Time excess : 24 hours
3	Equipment All Risks (Static Equipment only)	Please provide list of equipment and the breakdown in sum insured Deductible : RM500 each and every loss	RM50,000	To be determined by you Maximum sum insured : RM2,000,000
4	Burglary	First Loss without average : Please provide full value of the property insured Deductible : RM500 each and every loss	RM50,000	To be determined by you Maximum sum insured : RM500,000 or 50% of full value of the fire sum insured whichever is the lower

5	Fidelity Guarantee	Combined Single Limit (CSL) any one incident and in the aggregate	RM10,000	To be determined by you
6	Money	Sub-limit for Money : 50% of CSL any one incident and in the aggregate Damage to safes	RM5,000 RM1,000	50% of CSL RM1,000
7	Plate Glass	Deductible : RM500 each and every claim in respect of fidelity guarantee (section 5)		Maximum limit CSL : RM50,000
8	Public Liability	Combined Single Limit (CSL) any one accident/ aggregate Sub-Limit : Hotel Risks / Restaurants Motor Workshop (without spray painting)	RM200,000	To be determined by you Maximum limit CSL : RM1,000,000
9	Employers Liability	Total no. of employees		

10	Group Personal Accident	Accidental Death and Permanent Disablement Maximum limited to 20 persons Employee name list is required Age limit : Between 16 - 65 years Class 1 : Persons engaged in professional managerial, administrative, clerical and non-manual occupations Class 2 : Persons engaged in work of supervisory nature but not involved in manual labour	Not provided	To be determined by you Maximum sum insured any one employee : RM50,000
		Premium : (Sections 4 to 9) :	RM615.00	
Total Annual Premium :			Fire + Section 2 to 3 + Section 4 to 9	Premium is based on sum insured determined by you

This brochure is not a contract of insurance. The terms, conditions and exclusions are specified in the policy.

Trade/Occupation

1116	Hair Dressing Salon / Beauty Salon
1202	Hotels, boarding houses, rest houses and chalets
1204	Office Buildings and contents - not more than 50% of the total floor area occupied for retail trading
1208	Universities, colleges, schools
1212	Hospitals, nursing homes, orphanages, welfare homes,
1212	Veterinary surgeries, animal hospitals,
1214	Doctors and dentists clinics / surgeries and consulting rooms
1216	Religious institutions, libraries and museums
1218	Funeral parlour and crematoria
2904	Sauna, turkish baths and massage parlours
2905	Social/cultural/political/athletic and sports clubs
1102	General merchandise - Retail trading - non hazardous excluding handphones, wine, liquor, cigarettes, cameras & accessories unless in a shopping complex
FS1102	General merchandise - Furniture retail family business applicable to shophouses with sum insured not more than RM3,000,000/- excluding furniture retail outlets, malls or showrooms.
1106	Departmental stores, emporiums, supermarkets, mini-markets and shopping complexes
1112	Laundries/laundrettes and dry cleaners
1114	Market/Wholesale Market (Wet)
1210	Research and Scientific Institutes and Laboratories
1508	Sago, tapioca and starch factories
1512	Bakeries, biscuit, confectionery and candy manufacture
1514	Meehoon, noodles and related products
1516	Sauce and pickle factories
1522	Aquaculture
1524	Abattoir
1606	Bottled/packed drinking water and soft drink manufacture
2216	Soaps and washing powder manufacture
2218	Cosmetics manufacture (non-solvent based)
2219	Cosmetics manufacture (solvent based)
2601	Cement factories
2602	Pottery works, tiles, bricks, china, earthenware manufacture
2608	Optical instrument and lens manufacture
2610	Cement / concrete products manufacture
2708	Manufacture/assembly of electrical plant, machinery, tools, equipment and appliances
2709	Manufacture/assembly of electronic components, equipment and appliances and Semiconductor risks (excluding Wafer Manufacturer)
2716	Manufacture/assembly of motor vehicles and cycles, bicycles, trishaws and vehicle spare parts
2718	Aircraft, aircraft engines and component manufacture
2722	Metal cans and containers manufacture
2802	Motor vehicles and cycles, bicycles and agriculture implements (premises used as showroom and salesroom only)
2804	Motor repair workshops, garages and service stations (without spray painting)
2808	Motor vehicle in the open Note : Trade code 2802, 2804, 2808 - Motor vehicles held in trust or on commission by the insured kept in the insured's premises to be covered should be restricted to motor vehicles with a Motor Third Party Insurance only.
2810	Bus and coach depots - without repairs and servicing
2811	Bus and coach depots - with repairs and servicing
2812	Car parks
2902	Coffee shops and restaurants
2914	Amusement arcades/parks, billiard halls and snooker centres
3302	Cinemas and theatres
3304	Radio, television transmitting stations and studios; wireless paging service centres
3306	Exhibitions, halls, trade fairs, other concert and meeting halls and auctioneers' premises
3308	Photographic, art and advertising studios